



RED OAK APPLICATION CHECKLIST

Thank you for your interest in our inventory finance program. To process your application, please complete the following forms and provide the requested documentation. Applications may be submitted via email to Sales@RedOakInventoryFinance.com or directly to your sales representative below.

Complete the Following Forms:

- **Floorplan Application**
- **Inventory Location List**
- **Personal Financial Statements for each owner** (*no older than 180 days, signed and dated*)

Provide Copies of the Following Documents:

- **Organizational Documents**
 - **Sole Proprietorship** – Provide copy of driver's license
 - **Partnership** – Provide copy of Partnership Agreement (and any amendments)
 - **Corporation or Sub "S" Corporation** – Provide Articles of Incorporation, Bylaws, and any Shareholders' Agreement (and any amendments)
 - **Limited Liability Company** – Provide Articles of Organization and Operating Agreement (and any amendments)
- **Last Two Years Business Financial Statements**
 - *For Sole Proprietorships, most recent two years of Personal Tax Returns including Schedule C and a corresponding year-end balance sheet*
- **YTD Interim Business Financial Statements** (*Balance Sheet and Profit and Loss; with prior comparable period*)
- **Copy of Most Recent Billing Statement from Floorplan Lenders**
- **Screenshot of Online Account Summary from Current Floorplan Lenders**
- **Copy of Driver's License for all Principals/Personal Guarantors**
- **Business Plan, Owner Background, and/or Resume(s)** (*for businesses under 2 years*)



RED OAK

Inventory Finance

FLOORPLAN APPLICATION

APPLICANT BASIC INFORMATION

Requested Credit Line Amount: \$		Manufacturer(s) to Finance:	
Exact Legal Business Name:		DBA:	
Business Phone #:		Email Address:	
Federal Tax ID:		Business Website:	
Entity Type: <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship			
State of Formation:	Date Company Formed:	Years Under Current Ownership:	Business Fiscal Year End:
Primary Contact:	Primary Contact Title:	Primary Contact Phone:	Primary Contact Email:
Has this entity ever filed bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, attach additional sheet with explanation.			
Are there any legal actions pending against this entity? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, attach additional sheet with explanation.			
Does this entity have any outstanding tax obligations or under a payment plan with any tax authority? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, attach additional sheet with explanation with supporting documentation from the tax authority.			

ADDRESSES

Main Physical Business Address:		City:	State:	Zip:
Landlord Name:		Lease Payment:		\$
Mailing Street Address (if different):		City:	State:	Zip:
Additional Inventory Location Street Address:		City:	State:	Zip:
Landlord Name:		Lease Payment:		\$
Additional Inventory Location Street Address:		City:	State:	Zip:
Landlord Name:		Lease Payment:		\$

APPLICANT OWNER INFORMATION *(If Applicant has more than 4 owners, please attach additional sheets)*

Owner Name:		Title:		Cell Phone #:
% of Ownership:	Social Security Number:	Date of Birth:	Years in Industry:	Personal Email address:
Home Address:		City:	State:	Zip:
Owner Name:		Title:		Cell Phone #:
% of Ownership:	Social Security Number:	Date of Birth:	Years in Industry:	Personal Email address:
Home Address:		City:	State:	Zip:
Owner Name:		Title:		Cell Phone #:
% of Ownership:	Social security Number:	Date of Birth:	Years in Industry:	Personal Email address:
Home Address:		City:	State:	Zip:

Owner Name:		Title:		Cell Phone #:	
% of Ownership:	Social Security Number:	Date of Birth:	Years in Industry:	Personal Email address:	
Home Address:		City:	State:	Zip:	

Have any of these individuals **ever** filed bankruptcy? **Yes** **No** If yes, attach additional sheet with explanation.

Are there any legal actions pending against any of these individuals? **Yes** **No** If yes, attach additional sheet with explanation.

Do any of these individuals have any outstanding tax obligations or under a payment plan with any tax authority?
 Yes **No** If yes, attach additional sheet with explanation with supporting documentation from the tax authority.

AFFILIATED ENTITIES (i.e., Real Estate Holding Company or Parent Company)

Exact Business Name:			DBA:		
Address:		City:	State:	Zip Code:	

How is the entity related to the Business?

FINANCIAL ACCOUNT INFORMATION

Bank Name:		City:		State:	
Revolving Line of Credit Limit:	Current Amount Drawn:	Current Checking Account Balance:	Current Availability:		

OTHER FLOORPLAN LENDERS

Floorplan Finance Company Name:		Credit Line Amount:	Current Balance:
Floorplan Finance Company Name:		Credit Line Amount:	Current Balance:
Floorplan Finance Company Name:		Credit Line Amount:	Current Balance:

APPLICANT SIGNATURE AND ATTESTATION

Applicant makes this application to Red Oak Inventory Finance, LLC ("Red Oak") for an inventory finance line of credit and provides the information in this application to Red Oak for such purpose. By signing this application, Applicant authorizes Red Oak to file a UCC financing statement evidencing a lien on Applicant's assets prior to any extension of credit. In the event that the application is rejected and Red Oak does not extend any credit to Applicant, Red Oak shall terminate any UCC financing statements it filed in connection with this application. Applicant hereby authorizes Red Oak and its employees, agents, parent companies, subsidiaries, affiliates and assigns (collectively, "Red Oak Personnel") to gather and use, from time to time, any and all financial, credit, and other information (including consumer credit reports and any investigative consumer reports on any individual who is an Applicant or proposed guarantor) relating to Applicant for purposes of evaluating this application and reviewing and collecting your accounts. Applicant certifies, acknowledges and agrees that: (i) the information provided in this application package including financial statements are true and complete and if the information submitted changes before closing, this information must be updated and/or supplemented; (ii) If Applicant is in the business of selling or leasing motor vehicles, and is principally directed or managed from or a legal resident of New York, Utah or California, it is a "dealer" or "motor vehicle dealer" as defined under California Vehicle Code § 285, Utah Code § 41-3-102 or New York Vehicle and Traffic Law § 415 (iii) all financing provided by Red Oak will not be used for personal, family or household purposes; (iv) the submission of this application does not represent a commitment to lend; (v) Applicant will provide any additional information requested by Red Oak or Red Oak Personnel to process this application. The undersigned individual hereby authorizes Red Oak and Red Oak Personnel to investigate the personal credit history of the undersigned and obtain a consumer report on the undersigned from a consumer reporting agency and others from time to time at Red Oak's sole discretion.

Business Name:	Signature:	
Printed Name and Title of Person signing on behalf of Business:		Date:

*****All principals that own more than 10% of business need to sign below*****

Owner Name:	Signature:	Date:
Owner Name:	Signature:	Date:
Owner Name:	Signature:	Date:
Owner Name:	Signature:	Date:

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please submit the request in writing to Red Oak to PO Box 326 Alpharetta GA 30009 within sixty (60) days from the date you are notified of our decision. Upon receipt, we will then send you a written statement of the reasons for the denial within thirty (30) days of your request. General inquiries can be directed to Red Oak at 470-256-3100.
 NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applications on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.



PERSONAL FINANCIAL STATEMENT

AS OF DATE _____

NAME: _____
 ADDRESS: _____
 EMPLOYER: _____ POSITION: _____ # YEARS: _____
 SPOUSE: _____

ASSETS		DOLLARS	LIABILITIES		DOLLARS
Cash, Checking, Savings, CDs (SCH. A)			Revolving Debt (Credit Cards, etc.)		
Marketable Securities (SCH. A)			Other Personal Loans		
Accounts and Notes Receivable			Home Equity Loan or HELOC		
Retirement Accounts (IRA/401K)			Income and Other Taxes Payable		
Personally Owned Real Estate (SCH. B)			Real Estate Mortgages (SCH. B)		
Personal Vehicles			Note Payables on Vehicles		
Equity in Closely Held Business – Including Real Estate (SCH. C)			Other Liabilities (List)		
Cash Surrender Value – Life Insurance (Not the face value of term insurance)					
Other Assets (List)					
			NET WORTH (TOTAL ASSETS LESS TOTAL LIABILITIES)		
TOTAL ASSETS (SUM OF ABOVE)			TOTAL LIABILITIES + NET WORTH EQUALS TOTAL ASSETS		
ANNUAL INCOME			ANNUAL EXPENDITURES		
Salary/Commission/Bonus			Real Estate Payments		
Salary – Spouse			Rent		
Interest/Dividends			Income Taxes		
Rentals			Insurance Premiums		
Pension/Social Security			Property Taxes		
Alimony			Child Support		
Other Income (Describe)			Other Expenses (Describe)		
TOTAL INCOME			TOTAL EXPENSES		

SCHEDULE A – CASH, STOCKS, BONDS, MUTUAL FUNDS

INSTITUTION	DESCRIPTION	CURRENT MARKET VALUE

SCHEDULE B – REAL ESTATE HOLDINGS OWNED PERSONALLY

DESCRIPTION/ADDRESS	TITLE NAME	DATE PURCHASED	COST	PRESENT VALUE	AMOUNT OWED	LENDER NAME

TOTAL: \$ _____ \$ _____
 (ENTER PG 1) (ENTER PG 1)

SCHEDULE C – BUSINESS ENTITIES OWNED INCLUDING REAL ESTATE HOLDINGS OWNED THROUGH BUSINESS ENTITIES

DESCRIPTION/ADDRESS	TITLE NAME	DATE PURCHASED	COST	PRESENT VALUE	AMOUNT OWED	LENDER NAME

TOTAL: \$ _____ \$ _____
 (ENTER PG 1) (ENTER PG 1)

The undersigned certifies to Red Oak Inventory Finance, LLC that the above statement and supporting schedules provide an accurate statement of financial condition of the undersigned as of the date indicated.

SIGNATURE: _____ **DATE:** _____

SPOUSE SIGNATURE: _____ **DATE:** _____
 (IF JOINT STATEMENT)